FITCH RATINGS IRELAND LIMITED
Company Number 637934
(the “Company”)

Resolution in Writing of all of the Members of the Company passed pursuant to
Section 193(1) of the Companies Act 2014 (the “Act”) and the Constitution of the Company

WRITTEN RESOLUTION

We, the undersigned, being all of the members entitled for the time being to attend and vote at general
meetings of the Company hereby resolve in accordance with Section 193(1) of the Act and the
Constitution of the Company that the following unanimous resolutions be passed as special resolutions
of the Company:

1 "That the proposed merger by absorption, (within the meaning of the European Communities
(Cross-Border Mergers) Regulations 2008 (S.I. No. 157 of 2008) (the “Irish Regulations”), of
Fitch Ratings España S.A.U. into the Company, (together the "Merging Companies"), (the
"Merger"), pursuant to which Fitch Ratings España S.A.U. shall transfer all of its assets and
liabilities to the Company (the holder of all the shares representing the capital of Fitch Ratings
España S.A.U.), be approved for the purposes of Regulation 10(1) of the Irish Regulations,
Law 3/2009, of 03 April of Spain, on structural modifications of mercantile companies, as
amended from time to time and the Constitution of the Company."

2 "That the common draft terms of merger in respect of the Merger as approved in writing by
the directors of each of the Merging Companies (a copy of which we have received) be and are
hereby approved and that the Merger be and is hereby approved and authorised."

3 "That the directors of the Company be authorised to take all such action(s) as they consider
necessary or appropriate to carry out the Merger and to put the foregoing resolutions into
effect."

Dated the 30th day of November 2019

Signed by David Samuel
For and on behalf of
Fitch Ratings Ltd

Signed by Ian Linnell
For and on behalf of
Fitch Ratings, Inc.